CORPORATE PROFILE
FIRST QUARTER 2026

BRIDGEWATER BANCSHARES, INC.

ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of $5.3 billion as of March 31, 2026 and nine strategically located branches, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank.

- $5.34 Billion in Assets
- $4.37 Billion in Loans
- $4.31 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- MultiFamily Financing
- Affordable Housing Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS
(in thousands)

Actual Balances		Q1 2026	Q1 2025	% Change
Total Loans		$ 4,368,042	$ 4,020,076	9%
Total Deposits		4,305,511	4,162,457	3%
Total Equity Capital		528,424	468,975	13%
Operating Results	**Three Months Ended**	**Q1 2026**	**Q1 2025**	**% Change**
Net Interest Income		$ 36,647	$ 30,208	21%
Provision for Credit Losses		1,200	1,500	(20)%
Noninterest Income		9,564	2,079	360%
Noninterest Expense		22,170	18,136	22%
Provision for Income Taxes		5,435	3,018	80%
Net Income		17,406	9,633	81%
Preferred Stock Dividends		(1,013)	(1,013)	0%
Net Income Available to Common Shareholders		$ 16,393	$ 8,620	90%
Performance Ratios	**Three Months Ended**	**Q1 2026**	**Q1 2025**	
Net Interest Margin		2.99%	2.51%	
Return on Average Assets (annualized)		1.35%	0.77%	
Return on Average Tangible Common Equity (annualized)		15.13%	9.22%	
Efficiency Ratio		56.3%	55.5%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.89%
Common Equity Tier 1 Risk-based Capital Ratio – 9.53%
Tier 1 Risk-based Capital Ratio – 10.94%
Total Risk-based Capital Ratio – 14.48%

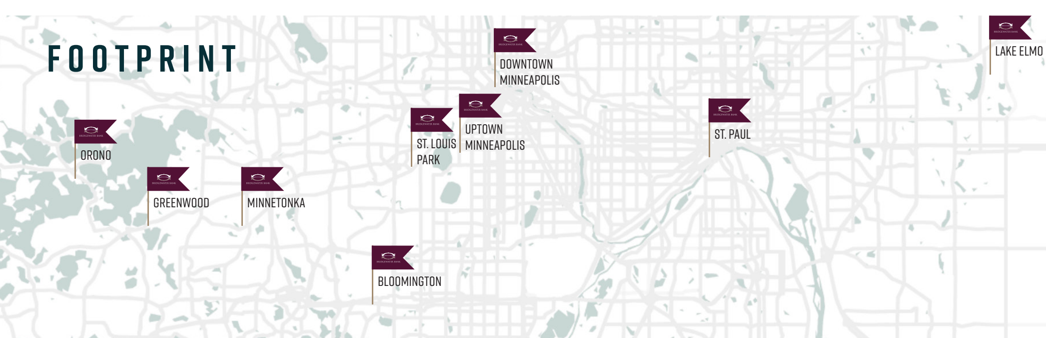
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Lake Elmo
Minneapolis Downtown
Minneapolis Uptown
Minnetonka
Orono
St. Louis Park
St. Paul