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## PRESS RELEASE - FOR IMMEDIATE RELEASE

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### ***Bridgewater Bank Welcomes Andrew Sybilrud as Senior Vice President, Commercial Banking***

**St. Louis Park, MN** – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, is pleased to announce that Andrew Sybilrud is joining its growing team as SVP Commercial Banking on March 10, 2026.

Sybilrud brings more than 25 years of financial services experience, including over two decades in commercial and business banking. Most recently, he served as Vice President, Corporate Banking Relationship Manager at Old National Bank, formally Bremer Bank, where he advised mid-market businesses across Minnesota. In this role, he structured customized credit facilities, working capital solutions and real estate financing, while aligning treasury and deposit strategies to support sustainable growth. His career also includes leadership roles at Bank of Marin and City National Bank. Beyond banking, Andrew is actively involved in community non-profits, contributing 17 years of board service across various organizations.

At Bridgewater, Sybilrud will further expand and deepen the bank's commercial loan and deposit relationships, structuring complex financing solutions and overseeing a disciplined, high-quality credit portfolio. He will work directly with entrepreneurs and business leaders across the Twin Cities, providing the responsive support and local market insight needed to achieve their goals.

*"Andrew has built his career helping business owners navigate complexity with clarity and confidence," said Tony Ferraro, Chief Lending Officer at Bridgewater Bank. "His deep expertise and relationship-based approach make him a great fit for our growing team and an asset to our clients."*

#### **About Bridgewater Bank**

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.4 billion as of December 31, 2025, and nine strategically located branches, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit [www.bridgewaterbankmn.com](http://www.bridgewaterbankmn.com). Member FDIC | Equal Housing Lender

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